



QUANTÉCO  
RESEARCH

Company Profile



**GAIN**

Economic Insights

**APPLY**

Insights to Business

**REMAIN**

Ahead of the Curve





# About QuantEco

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- QuantEco is an independent economic advisory services firm, set up in September-2020 with focus on the Indian economy.
- We provide **India-focussed macro-economic and financial markets research & analytics** to financial/non-financial corporates and investors with **cutting edge analytics** through research publications & interactive sessions. **We also undertake bespoke assignments for clients.**
- Powered by decades of rich industry experience, **Dr. Shubhada Rao** leads the team and is the founder of QuantEco Research.
- **Vivek Kumar & Yuvika Singhal**, veteran economists, spearhead the research initiatives at the firm.
- **Siddhant** supports the team as a junior analyst, contributing to data analysis and research assistance.

We are active on social media  
Follow us!



# Navigate a Complex Macroeconomic Landscape with QuantEco Research

*“India’s sweet spot amidst global growth volatility”*

*How will India maintain growth momentum amidst **global shocks**?  
How important are **reforms**?*

*Will CPI inflation sustain its downward trajectory at sub-**4.0% target**?*

*Should the Rupee **depreciate or appreciate**?*

## **High volatility and persisting uncertainties**

- *Where is the global economy headed amidst ongoing & escalating geo- political tensions and trade wars?*
- *Is the worst yet to come?*
- *Will Indian economy remain resilient in FY26 & beyond?*

*Unravelling the complex inflation dynamics”*

*How important is **fiscal consolidation** as key macro story for India?*

***Will consumption or capex drive India’s growth?***

*Should RBI focus on inflation, growth and/or macroeconomic stability?*

# Navigate a Complex Macroeconomic Landscape

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- Businesses cannot operate in a vacuum. They need to grasp the fast-changing dynamics of domestic and global macroeconomic environment as their business strategies need to adjust and realign to rapidly emerging realities.
- Conflicting macro views, while important to understand the spectrum of possibilities, often lead to chaotic comprehension.
- It is pertinent to engage with a **steady, undisrupted and an independent** research house that promises to remain committed to a business relationship - handholds through knowledge sharing and guides decision makers to remain agile & responsive to the changing dynamics in the economy.

# Why outsource economics research services?

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- Large number of financial and non-financial corporates function without an in-house economist as the costs are often prohibitive.
- In the post COVID and geo-political and geo-economic conflicts-inflicted world, uncertainty surrounding the macroeconomic landscape has risen. Cost optimisation has emerged as a compulsion for businesses. Knowledge outsourcing, as a cost control tool, is fast emerging as a key trend globally and more recently in India.
- Outsourced high quality research services that can be accessed at an affordable price
- A flexible pricing model - based on client's product/servicing needs and that facilitates a dialogue between the client and the research house

**The idea behind setting up QuantEco Research  
germinated against this backdrop**



# Our Research and Consulting Services

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## Research

Independent and Incisive. Our focus is on India macros, rates & currency markets.

- **Macros** – Quick macro commentary backed by rich analytics on high frequency changes in the economy to help you stay ahead of market forces. Reports include coverage on inflation, trade, industrial production, GDP, BoP, monetary and fiscal policy among others
- **Markets** - Our regular and event driven reports track global and domestic developments in detail and take an informed view of possible forward-looking changes. Coverage includes commentary on domestic government bond market, systemic liquidity and USDINR

To access and subscribe to our research,  
write to us at [quantecoresearch@quanteco.in](mailto:quantecoresearch@quanteco.in)

# Our Research and Consulting Services

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## Consulting

- **Macro Risk Modelling** – Amidst increasing frequency of economic and financial risk events, QuantEco helps identify early warning signals to initiate a corrective action plan. QuantEco Research provides an econometric model for macro stress testing to facilitate banks and other financial entities to assess their NPA cycles and IFRS impairment estimates
- **Bespoke Research** – QuantEco Research delivers customized assignments to its clients
- **Webinars/Workshops** - Stay up to speed with our in-depth curated webinars and workshops demystifying topical economic themes

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write to us at [quantecoresearch@quanteco.in](mailto:quantecoresearch@quanteco.in)



# QuantEco's Strategic Partnerships

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## Trusol Advisors

- A management consulting firm, led by veteran Ashish Agarwal, with a group of seasoned professionals with hands on industry experience of over 2 decades each in focused domains
- Expertise in Risk Management, Corporate Finance, Portfolio Monitoring and Due Diligence services for various customer segments
- Customer segments include Banks / NBFCs, Corporate, Private Equity / Venture Capital / Private Credit Funds
- Strength of over 70 professionals spread across all partner alliances, with presence in Mumbai & Delhi

*The collaboration aims to create synergistic force that offers comprehensive and well-rounded business solutions to our clients*

# Indicative list of Bespoke Assignments for QuantEco clients

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- India consumption recovery: Post COVID perspective
- Retail apparels: Outlook for India
- Forecasting India's savings behavior
- Identifying domestic growth opportunities – The Rural Way
- Understanding Private Investment Trends in India
- Economic outlook for Housing sector
- Economic outlook and implications for Auto sector -Identifying growth opportunities in states of MP and UP
- India's Long Term Economic Outlook | Liabilities: Assessing trends and granularity
- Identifying cities for strategic expansion – For a hospital chain

*Assignments undertaken for PE Funds, Family Offices, Small Finance Bank & the World Bank*

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write to us at [quantecoresearch@quanteco.in](mailto:quantecoresearch@quanteco.in)

# QuantEco Journey So Far..

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- **In a short span of five years, QuantEco has emerged as one of the leading independent voices on the Indian economy, with active media coverage**
- **QuantEco has built its clientele with representation from diverse stakeholders of the economy, viz. Private Banks, Insurance Company, Rating Agency, Asset Management Company, Small Finance Bank, PE Funds, Factoring Firms, Foreign Portfolio Investors, Non-financial Corporates; Multi-lateral Global Institutions, Global Consulting Firms among others**



# QuantEco is proud to be associated with...



Grant Thornton Bharat LLP



# Meet The QuantEco Team



# Our Founder: Dr. Shubhada M. Rao



**Dr. Shubhada M. Rao brings with her 35 years of experience in academia and industry. She currently holds Board positions in three Indian companies as an independent director**

**Experience:** A gold medalist and a PhD in Economics from University of Mumbai, she has worked as Economist/Chief Economist with marquee financial sector entities like ICICI, Times Bank, CRISIL, Bank of Baroda & Kotak Institutional Equities. Prior to setting up QuantEco, she served as a Senior Group President & Chief Economist at YES Bank. She currently holds Board positions in three Indian companies.

**Past industry association positions:** Chairperson-Economics Committee, BCCI; Co Chair Economics Committee at ASSOCHAM; Member CII National Economic Policy Council & Member Monetary Policy Group IBA

**Global Engagements:** Economy presentations to Federal Reserve, Bank of England, Bank of Canada, **G20-IIF meetings**, Ministers and delegations/ Secretaries of State of the UK, US, Australia, Japan among others;

**Media Engagements:** Views aired on electronic & print media, both domestic & global. Under her leadership her team was often ranked among Top 3 forecasters of Indian economic indicators by Bloomberg and was cited as top forecaster for currency in 2016 by Reuters.



# Our Team: Vivek Kumar



Vivek Kumar joined QuantEco Research in November 2020. He holds a master's degree in economics from the Delhi School of Economics and brings 20 years of rich industry experience in the field of macroeconomics research with a focus on financial markets, especially currency, fixed income, and money market.

Vivek has extensive experience in engaging with treasury clients, foreign investors/regulators/trade associations, and multilateral bodies over coverage of the economic and market outlook for India.

Over the last decade, Vivek has also been addressing key industry associations via various outreach programs. His views on the Indian economy are widely covered in media, including financial media houses. He regularly writes incisive columns in marquee media publications. His views on markets are keenly followed by Treasury teams in corporates and banks. Prior to joining QuantEco, Vivek worked as President and Senior Economist at YES Bank. His earlier stints included the role of Treasury Economist at ICICI Bank and Research Associate at Progeon.

# Our Team: Yuvika Singhal



Yuvika Singhal is an economist with 16 years of experience in India economic research with specialisation in empirical work in macroeconomy and public policy. Prior to joining QuantEco Research, she has worked with YES Bank and ICICI Bank in close association with the Treasury teams catering to clients across multinationals, large domestic corporates, government bodies and ministries.

At QuantEco Research, Yuvika regularly presents to clients on the India economic and financial market outlook. She has significant expertise as an econometrician and readily extends her core competency in macroeconomics to interdisciplinary work such as credit risk assessment, forecasting, among others. Yuvika frequently shares her views on Indian economy with domestic & international media houses.

She holds an undergraduate and postgraduate degree in Economics from SRCC and the Delhi School of Economics respectively. She represented India at the 2013 Economics International Visitors Leadership Program in US and received the “Global Women Leadership Award” for 2022



# Our Team: Siddhant Vaish

Siddhant holds a Masters degree in Economics from the Delhi School of Economics, where he specialized in Agricultural Economics, Development Macroeconomics, and Applied Consumption Theory.



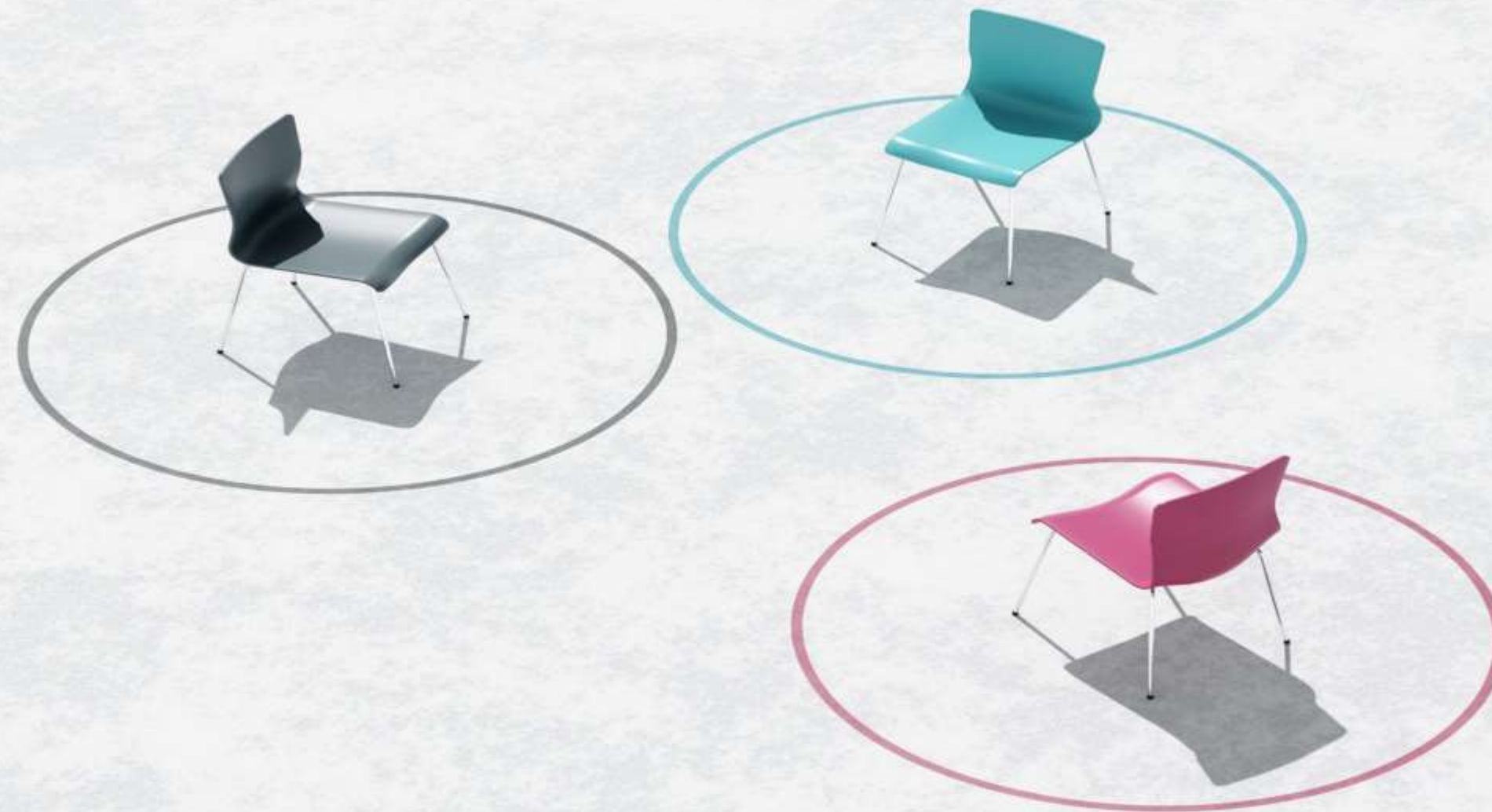
With a strong academic foundation in statistical analysis, econometrics, and quantitative research, his coursework at the Delhi School of Economics involved working on extensive empirical projects across wide-ranging themes including the analysis of technology dynamics in Indian agriculture, impact of labour migration on poverty levels and studying the economic burden of medical care in India.

He also undertook a brief research engagement with Invest India under DPIIT, Ministry of Commerce and Industry.

As a Research Associate at QuantEco, Siddhant focuses on tracking and developing insights on high frequency indicators of the Indian economy, financial markets and global macroeconomic developments.



## The QuantEco edge



**Powered by 3 veteran economists with cumulative experience of 60+ years**

**Track Indian economy with dedicated access to 9 lakh data series**

**Independent analysis, Ease of access, Market credibility**

**Comprehensive research-oriented ecosystem with synergistic partnerships with risk advisory & factoring solutions**

Reach out to us to understand our full product suite and pricing  
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